

# *Libyan Social security Insurance Company*

**INSURANCE MEANS STABILITY AND CONTENTMENT  
FOR INDIVIDUALS, CORPORATIONS, AND SOCIETY.  
IT ENCOURAGES THEM TO CONTINUE PERFORMING  
THEIR ROLE AND ENHANCE THEIR ACTIVITIES.**







## THE CLEAR START CREATED STRONG ENTITY

The **LSSIC** was established in 2016 according to the prevailing law as a shareholding company with an independent financial provision and a capital of 10 MLD divided into one million shares owned entirely by The Libyan Social Fund. The company was registered with Supervisory Board of Insurance Companies and maintained a permission to activity from the ministry of economic and industry number of 129/ 2016.

This happened with firmness and a steady vision. It has enabled us to grow and expand with confidence in the market.

## WE HAVE A LOT WHICH WE ARE PROUD TO PRESENT

We are proud of our commitment to innovation and we aspire to remain a leading example in the insurance sector. we strive to maintain a strength of character and a high degree of professionalism in our work to guarantee the satisfaction of our customers.

**Our promise to you is to always deliver unique value through our services.**









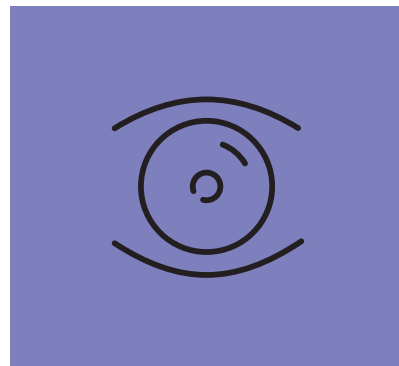
## OUR VISION

To be the insurer of choice in Libya, recognized by our customers as a provider of a first-class service.



## OUR MISSION

Backed by the strength and standing of The Libyan Social Security Fund, we are dedicated in LSSIC to provide fair and competitively priced insurance products for individual and corporate clients, through services that carry all the meanings of transparency, innovation, and high quality.

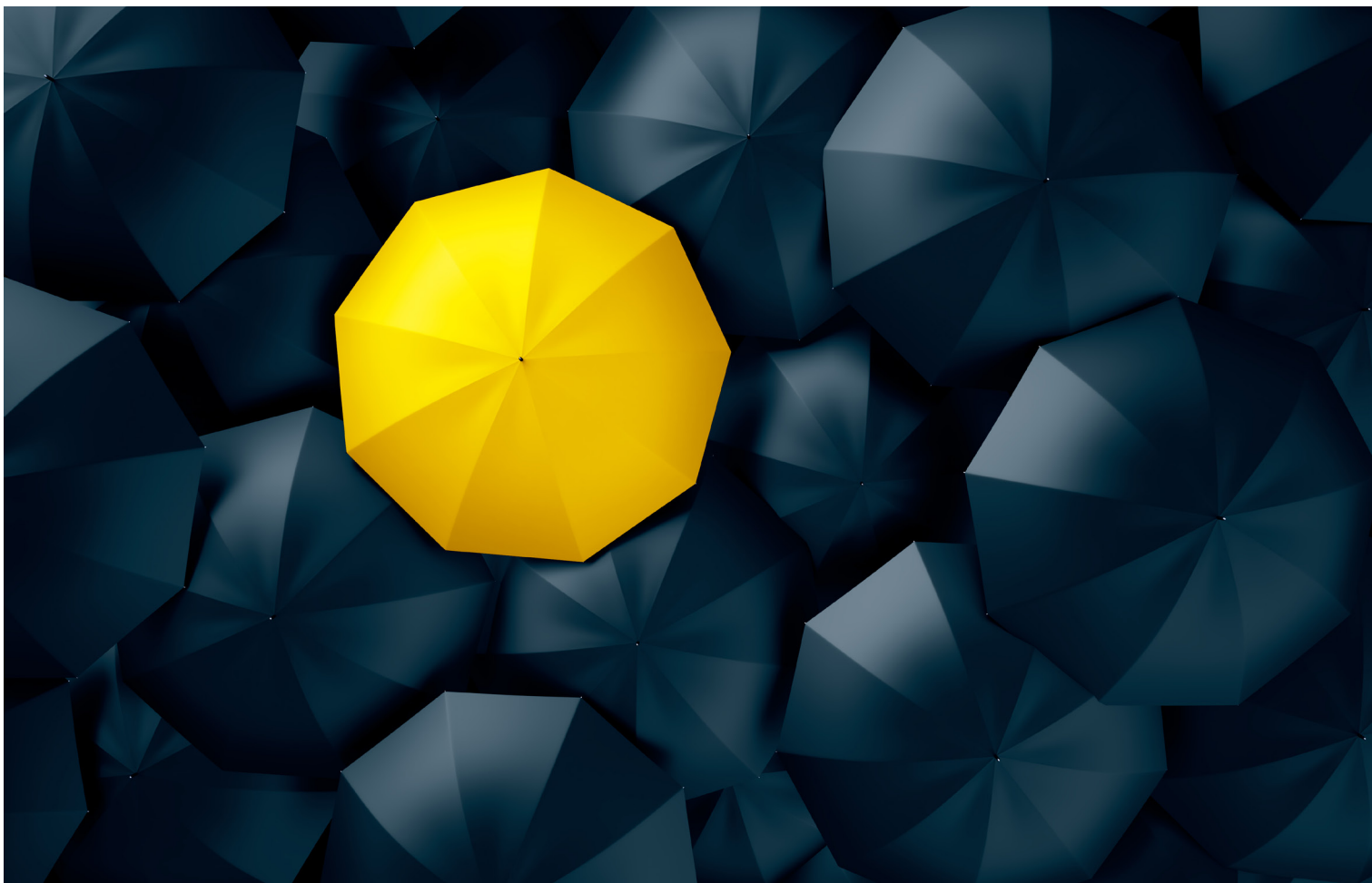


## OUR PRINCIPLES

- Believe in the honesty, transparency and integrity.
- Do our work with cooperation concept, fulfilling our guaranties and positive feedback.

## WHAT CHARACTERIZE THE LSSIC ARE

- Owned entirely by The Libyan Social Security Fund.
- Technical and advisory distinguished staff.
- Treaties with an exceptional assembly of the top international reinsurance companies and brokers.
- Smooth and simple procedures of claims.







## INSURANCE SOLUTIONS THAT EXCEED YOUR EXPECTATION

**LSSIC** focuses its utmost attention to risk management, thereby offering the best solutions to elevate the protection and assurance level through the work of surveyors and risk managers. These professionals offer recommendations to avoid hazards.

## REINSURANCE

In addition to its financial solvency, **LSSIC** has eminent business relation with an exceptional assembly of the top international reinsurance companies and brokers. This enables the company to acquire the best services and immediate responses available within these markets, which ultimately benefits our clients.







## PROMPTNESS AND FLEXIBILITY

The potential of **LSSIC** allows the quick intersection along with the clients' compensation. Internally, the decision-making process procedures are fast and easy, performed by a number of our qualified administrators and staff members.

**LSSIC** flexibility is reflected in the speed of decision-making and our staff intensity to always establish close relationships with the clients. We strive to meet their needs by accurately identifying the insurance that suits their diverse activities. The continuous contact aims to take out the insurance product that offers the required coverage and achieves tranquility.

# VARIOUS INSURANCE CHOICES TO COVER VARIOUS DEMANDS

## TYPES OF INSURANCE

- Cargo Insurance
- Marine Hull Insurance
- Aviation Insurance
- Motor Insurance
- Engineering Insurance
- Fire Insurance
- Miscellaneous Insurance
- Liability Insurance
- Medical liability Insurance
- Personal Accident Insurance
- Travel Insurance
- Health Insurance



# CARGO INSURANCE

## PROTECT YOUR CARGO AT SEA, OVERLAND OR IN THE AIR.

Whether your cargo is transported by sea, air or land, or perhaps just stored during the transit, **LSSIC** provides for you different insurance policies that protect your cargo against many transport risks, so that you can smoothly run your business.









# MARINE HULL INSURANCE

## DO NOT LET THE UNEXPECTED EVENTS CANCEL YOUR PLANS

**LSSIC** provides for you a different insurance policy in either time or voyage basis to protect all types of ships including passengers, general cargo, tankers, fishing, tugs, yachts and pleasure boats.

**The policy insures the hull, increase value, civil and public liability, personal accident and war risks.**

# AVIATION INSURANCE

## COMPREHENSIVE COVER FOR THE AVIATION SECTOR

The **LSSIC** realizes the need of the aviation sector to a proper insurance coverage for its different activities. For this purpose, The **LSSIC** provides coverage for plane hull, passenger and luggage liabilities, personal accident, loss of licenses, legal liabilities of airport owners and operators and aviation refueling liability.









## MOTOR INSURANCE

The liability of the vehicle driver for bodily injury or death or damage to other persons or properties or to his own vehicle can be insured with **LSSIC**.

The **LSSIC** provides for you a compulsory insurance policy, a comprehensive insurance policy (commercial and private) and unified Arab card (the orange card).

# ENGINEERING INSURANCE

## INNOVATIVE SOLUTIONS FOR THE CONSTRUCTION SECTOR

Engineering insurance provides economic safeguard to the risks faced during construction projects, installation projects and physical loss or damage to machinery and equipment.

**Three insurance policies are designed to meet your demand:**

- **Contractors all Risks (CAR).**
- **Erection All Risks (EAR).**
- **Machinery Breakdown (MB).**







# FIRE INSURANCE

## PROTECT YOUR PROPERTIES

The **LSSIC** seeks to meet the market demand and serve its clients by providing various insurance policies to cover losses sustained by fire, lightning, burglary, storm, flood, riot, strike, landslide and the like hazards.

### **Different insurance policies are available:**

- Fire Insurance Policy.
- Offshore Insurance Policy.
- Energy Insurance Policy.
- Burglary Insurance Policy.
- Family Protection Policy.

# MISCELLANEOUS INSURANCE

## MONEY INSURANCE

Money means and includes cash, bank draft, currency notes, treasury notes, cheques, postal orders and postage stamps, either kept in a safe or during transit may sustain a considerable loss by theft, robbery or any other fortuitous causes.

The **LSSIC** provides for you two policies, CASH IN SAFE and CASH IN TRANSIT, or you can maintain ALL RISK policy for your valuables.

## FIDELITY GUARANTEE INSURANCE

The **LSSIC** provides for you a fidelity insurance policy which protects your business from financial losses in the event of a breach of trust by an employee.

The policy pays the actual financial loss sustained as a result of the dishonesty \ fraudulent act of any of your staff and/or your employees.





# LIABILITY INSURANCE

## CREATE A SAFE WORKPLACE

Liability Insurance is one of the most important covers to get to protect your business. It provides protection against your legal liability to the public and to your employees which may arise from your business activities.

The **LSSIC** provides various insurance policies to protect you against financial loss if your actions, your negligence or the condition of your property is found to cause a person to be injured or killed, or a person's property to be damaged or destroyed. These include civil liability Policy, Employer's Liability Policy and, Professional Liability Policy.

# MEDICAL LIABILITY INSURANCE

## WHATEVER YOUR WORRIES ARE, WE'VE GOT YOU COVERED

In order to encourage medicine and medical equipment producers, hospitals, clinics, laboratories, doctors, nurses, pharmacists, and the like careers to perform their duties, the **LSSIC** provides for them a protection for any unintentional mistake may cause Liability.







# PERSONAL ACCIDENT

## IDEAL COVER FOR EMPLOYEES

**LSSIC** Personal Accident insurance policy covers financial costs during the unfortunate event of an accident resulting in an injury or loss of life.

Companies can cover their employees against any accident during working hours or extended 24/7.

### **We offer a range of covers for:**

- Accidental and Unexpected Death.
- Permanent Total Disablement.
- Permanent Partial Disablement.

# TRAVEL INSURANCE

## RELAX ... WITH PEACE OF MIND

Whether it's a short business trip or a long vacation, your luxury is our concern, and being your side while traveling to insure your comfort.

Travelers abroad need not to be worried anymore about loss of their luggage or cost of medical services due to sudden sickness or accident. The **LSSIC** presents to you a travel insurance policy which covers medical expenses and compensates for luggage lost during your trip.









# GROUP HEALTH INSURANCE

## TAILOR-MADE SOLUTIONS

Health Insurance is often one of the basic benefits provided by an organization to its employees. **LSSIC** Health Insurance plans are designed to provide to the employee & his family the most effective protection through various distinguished medical providers.

Whatever your business model, small, medium or large corporation, you can find the most suitable insurance product. The plans offered on conventional bases and on Takaful or fund bases.



## YOU'RE COVERED EVERYWHERE

Our broad presence in Libya  
enable us to manage our  
operations smoothly.



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